EXHIBIT 10

Case 1:21-mc-00430-ALC Document 5-10 Filed 05/05/21 Page 2 of 4

Monday, February 15, 2021 at 4:28:17 PM Eastern Standard Time

Subject: Helios Ventures FYE/Flohr; Call Option

Date: Tuesday, December 26, 2017 at 11:24:51 AM Eastern Standard Time

From: Tobias Schramm

To: nmsdfz@yeah.net

CC: Leona Qi
Priority: High

Category: VJ Contacts, VistaJet

Attachments: SC-21-HELIOS (dsigned JS).pdf, Form T Helios (signed JS).pdf, DOC122617-

12262017134303.pdf

Dear Mr Wang,

We would like to bring to your attention that your notice dated 22 December 2017 is being regarded null and void. Helios is not entitled to request conversion pursuant to clause 3.3 of the Call Option Agreement as a Mandatory Conversion has already occurred on 24 August 2017 and such exercise is not revocable. This position and the consequences under the Call Option Agreement have been confirmed to us on 22 December 2017 by Linklaters LLP who acted as well as transaction counsel of the Rhône Investment and are therefore best to assess the occurrence of a mandatory conversion trigger. Furthermore, the exercise options are mutually exclusive only and not cumulative.

As an evidence of the completed option conversion and share transfer please see attached your new share certificate as well as the Maltese form T confirming the transfer effective 22 December 2017. Please be further advised that the original documents have been posted today, 26 December 2017 in UAE via prepaid recorded delivery (www. aramex.com tracking ID #43895734875, see attached order form) and such local posting by courier is as well evidenced by an affidavit of local law firm Tamimi & Company. Pursuant to clause 15.2 (c) of the Call Option Agreement, receipt of the posted documents is assumed latest on 28 December 2017 following which all obligations under the Call Option Agreement have been performed upon, including requirements pursuant to clause 5.1 of the Call Option Agreement.

As it relates to your queries in your notice to (1) to repay the \$36M and (2) to acquire your ordinary B subscription shares, both until 31 January 2018, kindly be advised that we cannot consider these as mutually agreeable solutions. There is no legal basis for both of your demands since (i) the transaction as contemplated under the Call Option Agreement has been completed and (ii) you have no right to demand acquisition before 3 years from subscription and only for an amount equal to \$39M under the Put Agreement with a completion period of 12 months with respect to your subscription shares.

Without legal basis for your demand and given the current commercial proposal does not reflect our agreements nor is it commercially reasonable, we are not in a position to progress towards a solution. Nevertheless, we are open to continue to discuss advanced repurchase solutions for both of your investments after 7 January 2018 based on acceptable timing and pricing reflecting the terms of the current agreements.

Kind regards

Tobias Schramm

FORM T

No. of Company C-73543

COMPANIES ACT, 1995

Notice of transfer of shares Pursuant to section 120 (3)

Name of Company

VistaJet Group Holding Limited

Delivered by

Julia Simonsson

To the Registrar of Companies

(a) VistaJet Group Holding Limited

hereby gives notice in accordance with Section 120 (3) of the Companies Act, 1995 that (b) nine hundred eighty two thousand eight hundred fifty two (982,852) Ordinary 'A' Share having a nominal value of USD1.099 each have been transferred as indicated hereunder.

Names and Address of transferor	Name and Address of transferee	No of shares transferred	Type and Class of shares		
Mr. Thomas Flohr	Helios Ventures FZE	982,852	Ordinary 'A'		
a Swiss citizen with passport	a company registered under		shares		
no. X2915558 and	and governed by the laws of				
residing at Via Marguns	the United Arab Emirates bearing				
46, St. Moritz CH-7500,	company				
Switzerland	registration number: 19906,				
	with registered address at				
	SM Office D1 312 F, Ajman Free				
	Trade Zone, Ajman, United Arab				
	Emirates				

The above transfer of shares has been registered with the Company in the name of the person entitled to be the registered holder* on the 22nd day of December 2017.

Signature..

Julia Simonsson Company Secretary

Dated this 22nd day of December of the year 2017

This form must be completed in typed form

(b)

State company name State number of shares Delete as necessary



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